



Finance Committee of the Barbican Centre Board

Date: TUESDAY, 5 MARCH 2019
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Dr Giles Shilson (Chairman)
Deputy Tom Sleigh (Deputy Chairman)
Russ Carr
Alderman David Graves
Deputy Wendy Hyde
Emma Kane
Judith Pleasance
Deputy John Tomlinson

Enquiries: Leanne Murphy
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Lunch will be served in the Guildhall Club at 1pm
N.B. Part of this meeting could be the subject of audio or visual recording

John Barradell
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the meeting held on 8 January 2019.

For Decision
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS AND WORK PLAN**
Report of the Town Clerk.

For Information
(Pages 5 - 8)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision
8. **NON-PUBLIC MINUTES**
To approve the non-public minutes of the meeting held on 8 January 2019.

For Decision
(Pages 9 - 12)
9. **FIRE RECTIFICATION WORKS - FIRE SIGNAGE (GATEWAY 2)**
Report of the Managing Director.

For Decision
(Pages 13 - 26)
10. **FIRE RECTIFICATION WORKS - SPRINKLER SYSTEMS (GATEWAY 2)**
Report of the Managing Director.

For Decision
(Pages 27 - 48)
11. **CONCERT HALL STEINWAY PIANO PURCHASE (GATEWAY 2)**
Joint report of the Managing Director and Head of Music Barbican Centre.

For Decision
(Pages 49 - 58)

12. **BARBICAN BUSINESS REVIEW - JANUARY ACCOUNTS (PERIOD 10)**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 59 - 82)
13. **UPDATE ON BARBICAN BUDGET 2019/20 - TO FOLLOW**
Report of the Chief Operating & Financial Officer.

For Information
14. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT (INCLUDING NON-CAP AND INVESTMENT PROJECTS)**
Report of the Director of Operations and Buildings.

For Information
(Pages 83 - 92)
15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

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FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Tuesday, 8 January 2019

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 8 January 2019 at 1.45 pm

Present

Members:

Deputy Dr Giles Shilson (Chairman)
Deputy John Tomlinson
Russ Carr

Alderman David Graves
Emma Kane

Officers:

Sir Nicholas Kenyon	- Managing Director, The Barbican Centre
Sandeep Dwesar	- Chief Operating & Financial Officer, Barbican Centre
Louise Jeffreys	- Artistic Director, Barbican Centre
Jonathon Poyner	- Director of Operations & Buildings, Barbican Centre
Sean Gregory	- Director of Learning & Engagement, Barbican Centre
Sarah Wall	- Interim Head of Finance, Barbican Centre
Steve Eddy	- Head of HR, Barbican Centre
Leanne Murphy	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Deputy Tom Sleigh, Deputy Wendy Hyde and Judith Pleasance.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes of the meeting held on the 5 November 2018 were approved subject to the addition of the meeting end time on page three.

4. OUTSTANDING ACTIONS

The Committee noted the various outstanding actions and the updates provided thereon.

5. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

6. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.
3

Exemption Paragraph(s)
8-14

8. **NON-PUBLIC MINUTES**
The non-public minutes of the meeting held on 5 November 2018 were approved.
9. **BAD DEBTS ANNUAL UPDATE**
The Committee considered a report of the Chief Operating & Financial Officer providing Members with an annual update on bad debts for the Barbican for the period up to December 2017 and one item from March 2018.
10. **NON-COMPLIANT WAIVER REPORT FOR A CONSULTANT CREATIVE PRODUCER**
The Committee considered a non-compliant waiver report of the Managing Director of the Barbican Centre concerning the employment contract of a Consultant Creative Producer.
11. **BARBICAN BUSINESS REVIEW - NOVEMBER ACCOUNTS (PERIOD 8)**
The Committee considered a report of the Chief Operating & Financial Officer setting out the Business Review for the November 2018 Period 8 accounts.
12. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT (INCLUDING NON-CAP AND INVESTMENT PROJECTS)**
The Committee considered a report of the Director of Operations and Buildings providing Members with an update on the Centre's building and refurbishment projects that fall under the Cyclical Works Programme (CWP) or any of the following schemes: 'Additional Capital Funds for City Fund Properties' (i.e. Fire Safety projects), Non-CAP and Security and Investment projects.
13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no questions.
14. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
There was one urgent item.

The meeting ended at 2.31 pm

Chairman

Contact Officer: Leanne Murphy
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**Outstanding Actions List
Barbican Centre Board and Finance Committee**

	Action	Notes	Officer/body responsible	Date added & meeting	To be completed/ progressed to next stage
1	Barbican Business Review - Nov Accounts (Period 8)	A simple report concerning Barbican retail to come to the Board on an ongoing basis to provide an update regarding the ongoing issues and work being done concerning retail.	Chief Operating & Financial Officer	Jan 2019 – <u>FC for BCB</u>	On agenda for March Board
2	Barbican Business Review - Nov Accounts (Period 8)	Update report to include more information regarding “other” arts income.	Chief Operating & Financial Officer	Jan 2019 – <u>FC for BCB</u>	On agenda for March Board

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Barbican Centre Board Work Programme 2019

(changes since the last meeting in italics)

Standing Items

- | | | |
|---|---|---|
| <p>Board</p> <ul style="list-style-type: none"> • Outstanding Actions • Directors' Management Report | <ul style="list-style-type: none"> • Risk Update <p>Finance</p> <ul style="list-style-type: none"> • Business Review (Period Accounts) | <ul style="list-style-type: none"> • Cyclical Works Projects (CWP) Update <p>Risk</p> <ul style="list-style-type: none"> • |
| <ul style="list-style-type: none"> • Brexit update | | |

5 March 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • Business Review (short version) • Budget 19/20 update • CWP Projects report • Fire sprinkler system • Fire signage
20 March 2019	Barbican Centre Board	<ul style="list-style-type: none"> • Cinema Presentation • Retail Review • Risk Update • International Strategy Annual Update • Business Plan (City Format)
22 May 2019	Barbican Centre Board	<ul style="list-style-type: none"> • Election of Chairman/Deputy Chairman • Appointment of Sub-Committees • Development Review Update • Marketing & Communications Presentation • <i>Exhibition Halls Update</i> • <i>Business Review (full version)</i> • <i>CWP Update</i>
8 July 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • CWP Update • Business Review • Catering update
24 July 2019	Barbican Risk Committee	<ul style="list-style-type: none"> • Internal Audit Report • Risk Update • Programming Risk Update

	Barbican Centre Board	<ul style="list-style-type: none"> • Strategic Plan • Visual Arts Presentation • Creative Learning Presentation • Equality, Diversity & Inclusion Update • <i>Strategic Alliance Update</i>
9 Sept 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • CWP Update • Business Review
18 Sept 2019	Barbican Centre Board	<ul style="list-style-type: none"> • Performance Review • Digital Presentation • Commercial Update
4 Nov 2019	Barbican Finance Committee	<ul style="list-style-type: none"> • CWP Update • Annual Development Review • Commercial Update • Business Review • Barbican Budget 2020/21 & Business Plan
20 Nov 2019	Barbican Risk Committee	<ul style="list-style-type: none"> • Internal Audit Report • Risk Update • Programming Risk Update
	Barbican Centre Board	<ul style="list-style-type: none"> • Music and LSO Presentations • <i>Barbican Budget 2020/21</i> • Business Model - Long Term Financial Plan

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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